

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$7,831.87		\$7,831.87
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,981.79		\$27,981.79
1053 - FIDELITY DESERT MTN RSV MM Z40-027656		\$229,821.67	\$229,821.67
1063 - ALLIANCE DESERT MTN RESERVE MM-946		\$21,598.25	\$21,598.25
Total CASH	<u>\$35,813.66</u>	<u>\$251,419.92</u>	<u>\$287,233.58</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$3,306.02		\$3,306.02
1280 - A/R OTHER	\$56.56		\$56.56
Total ACCOUNTS RECEIVABLE	<u>\$3,362.58</u>		<u>\$3,362.58</u>
OTHER ASSETS			
1300 - DUE BETWEEN FUNDS	(\$261.00)		(\$261.00)
1610 - PREPAID INSURANCE	(\$1,205.00)		(\$1,205.00)
Total OTHER ASSETS	<u>(\$1,466.00)</u>	<u>\$0.00</u>	<u>(\$1,466.00)</u>
Assets Total	<u>\$37,710.24</u>	<u>\$251,419.92</u>	<u>\$289,130.16</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2200 - ACCOUNTS PAYABLE	\$2,133.83	\$11,833.09	\$13,966.92
2250 - ACCRUED EXPENSES	\$2,618.84		\$2,618.84
Total LIABILITIES	<u>\$5,502.67</u>	<u>\$11,833.09</u>	<u>\$17,335.76</u>
EQUITY			
3200 - OPERATING EQUITY	\$40,621.09		\$40,621.09
3500 - RESERVE EQUITY		\$271,319.13	\$271,319.13
Total EQUITY	<u>\$40,621.09</u>	<u>\$271,319.13</u>	<u>\$311,940.22</u>
Net Income	<u>(\$8,413.52)</u>	<u>(\$31,732.30)</u>	<u>(\$40,145.82)</u>
Liabilities and Equity Total	<u>\$37,710.24</u>	<u>\$251,419.92</u>	<u>\$289,130.16</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
9/1/2021 - 9/30/2021

Accounts	9/1/2021 - 9/30/2021				7/1/2021 - 9/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$0.00	0.00%	\$29,700.00	\$29,700.00	\$0.00	0.00%	\$126,900.00	\$97,200.00
4600 - INTEREST INCOME	\$0.82	\$0.00	\$0.82	100.00%	\$2.78	\$0.00	\$2.78	100.00%	\$0.00	(\$2.78)
Total INCOME	\$9,900.82	\$9,900.00	\$0.82	0.01%	\$29,702.78	\$29,700.00	\$2.78	0.01%	\$126,900.00	\$97,197.22
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$11,250.00)	(\$11,250.00)	\$0.00	0.00%	(\$45,000.00)	(\$33,750.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$11,250.00)	(\$11,250.00)	\$0.00	0.00%	(\$45,000.00)	(\$33,750.00)
Total Income	\$9,900.82	\$9,900.00	\$0.82	0.01%	\$18,452.78	\$18,450.00	\$2.78	0.02%	\$81,900.00	\$63,447.22
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$301.25	\$301.25	\$0.00	0.00%	\$903.75	\$903.75	\$0.00	0.00%	\$3,615.00	\$2,711.25
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
Total ADMINISTRATIVE	\$301.25	\$301.25	\$0.00	0.00%	\$903.75	\$903.75	\$0.00	0.00%	\$4,127.09	\$3,223.34
<u>COMMON AREA</u>										
6450 - POOL SERVICE	\$1,397.50	\$1,775.00	\$377.50	21.27%	\$4,606.39	\$5,325.00	\$718.61	13.50%	\$15,000.00	\$10,393.61
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$500.00	\$500.00	100.00%	\$1,073.35	\$1,500.00	\$426.65	28.44%	\$3,000.00	\$1,926.65
6460 - POOL SUPPLIES	\$437.85	\$1,250.00	\$812.15	64.97%	\$1,658.74	\$2,500.00	\$841.26	33.65%	\$5,000.00	\$3,341.26
6470 - POOL JANITORIAL	\$413.89	\$1,250.00	\$836.11	66.89%	\$827.78	\$2,500.00	\$1,672.22	66.89%	\$5,000.00	\$4,172.22
Total COMMON AREA	\$2,249.24	\$4,775.00	\$2,525.76	52.90%	\$8,166.26	\$11,825.00	\$3,658.74	30.94%	\$28,000.00	\$19,833.74
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$2,618.84	\$775.00	(\$1,843.84)	(237.91%)	\$3,750.00	\$2,325.00	(\$1,425.00)	(61.29%)	\$9,300.00	\$5,550.00
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$375.00	\$375.00	100.00%	\$1,500.00	\$1,500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
Total LANDSCAPE	\$2,618.84	\$900.00	(\$1,718.84)	(190.98%)	\$3,750.00	\$2,700.00	(\$1,050.00)	(38.89%)	\$11,300.00	\$7,550.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
9/1/2021 - 9/30/2021

Accounts	9/1/2021 - 9/30/2021				7/1/2021 - 9/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$5,339.81	\$1,250.01	(\$4,089.80)	(327.18%)	\$5,000.00	(\$339.81)
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$0.00	\$212.49	\$212.49	100.00%	\$850.00	\$850.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$1,000.00	\$1,000.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$2,500.00	\$2,500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$2,500.00	\$2,500.00
<u>Total MAINTENANCE</u>	\$0.00	\$487.50	\$487.50	(100.00%)	\$5,339.81	\$3,212.50	(\$2,127.31)	(66.22%)	\$11,850.00	\$6,510.19
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$91.67	\$91.67	100.00%	\$475.74	\$275.01	(\$200.73)	(72.99%)	\$1,100.00	\$624.26
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$91.67	\$91.67	(100.00%)	\$475.74	\$275.01	(\$200.73)	(72.99%)	\$1,100.00	\$624.26
<u>TAXES/OTHER EXPENSES</u>										
8250 - MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$200.00	\$200.00	100.00%	\$200.00	\$200.00
8800 - TAXES - CORPORATE	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$1,060.00	\$1,060.00	(100.00%)	\$0.00	\$1,260.00	\$1,260.00	(100.00%)	\$1,260.00	\$1,260.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$836.91	\$833.33	(\$3.58)	(0.43%)	\$2,760.80	\$2,499.99	(\$260.81)	(10.43%)	\$10,000.00	\$7,239.20
7300 - POOL GAS	\$741.31	\$700.00	(\$41.31)	(5.90%)	\$1,791.39	\$2,000.00	\$208.61	10.43%	\$4,000.00	\$2,208.61
7500 - TELEPHONE	\$421.65	\$458.33	\$36.68	8.00%	\$1,252.21	\$1,374.99	\$122.78	8.93%	\$5,500.00	\$4,247.79
7900 - WATER/SEWER	\$414.95	\$400.00	(\$14.95)	(3.74%)	\$2,426.34	\$1,700.00	(\$726.34)	(42.73%)	\$4,235.96	\$1,809.62
<u>Total UTILITIES</u>	\$2,414.82	\$2,391.66	(\$23.16)	(0.97%)	\$8,230.74	\$7,574.98	(\$655.76)	(8.66%)	\$23,735.96	\$15,505.22
Total Expense	\$7,584.15	\$10,007.08	\$2,422.93	24.21%	\$26,866.30	\$27,751.24	\$884.94	3.19%	\$81,373.05	\$54,506.75
Desert Mountain Operating Net Income	\$2,316.67	(\$107.08)	\$2,423.75	(2,263.49%)	(\$8,413.52)	(\$9,301.24)	\$887.72	(9.54%)	\$526.95	\$8,940.47

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
9/1/2021 - 9/30/2021

Accounts	9/1/2021 - 9/30/2021				7/1/2021 - 9/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$3.76	\$0.00	\$3.76	100.00%	\$10.97	\$0.00	\$10.97	100.00%	\$0.00	(\$10.97)
Total INCOME	\$3.76	\$0.00	\$3.76	100.00%	\$10.97	\$0.00	\$10.97	100.00%	\$0.00	(\$10.97)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$11,250.00	\$11,250.00	\$0.00	0.00%	\$45,000.00	\$33,750.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$11,250.00	\$11,250.00	\$0.00	0.00%	\$45,000.00	\$33,750.00
Total Reserve Income	\$3.76	\$0.00	\$3.76	100.00%	\$11,260.97	\$11,250.00	\$10.97	0.10%	\$45,000.00	\$33,739.03
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$4,578.49	\$0.00	(\$4,578.49)	(100.00%)	\$4,578.49	\$8,407.50	\$3,829.01	45.54%	\$33,630.00	\$29,051.51
9275 - WALLS & FENCES - RESERVES	\$25,291.31	\$0.00	(\$25,291.31)	(100.00%)	\$29,862.51	\$0.00	(\$29,862.51)	(100.00%)	\$0.00	(\$29,862.51)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$5,100.27	\$0.00	(\$5,100.27)	(100.00%)	\$0.00	(\$5,100.27)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$3,452.00	\$0.00	(\$3,452.00)	(100.00%)	\$0.00	(\$3,452.00)
Total COMMON AREA	\$29,869.80	\$0.00	(\$29,869.80)	100.00%	\$42,993.27	\$8,407.50	(\$34,585.77)	(411.37%)	\$33,630.00	(\$9,363.27)
Total Reserve Expense	\$29,869.80	\$0.00	(\$29,869.80)	100.00%	\$42,993.27	\$8,407.50	(\$34,585.77)	(411.37%)	\$33,630.00	(\$9,363.27)
Reserve Net Income	(\$29,866.04)	\$0.00	(\$29,866.04)	100.00%	(\$31,732.30)	\$2,842.50	(\$34,574.80)	(1,216.35%)	\$11,370.00	\$43,102.30
Desert Mountain Reserve Net Income	(\$29,866.04)	\$0.00	(\$29,866.04)	100.00%	(\$31,732.30)	\$2,842.50	(\$34,574.80)	(1,216.35%)	\$11,370.00	\$43,102.30

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2021 - 9/30/2021

	Jul 2021	Aug 2021	Sep 2021	YTD
Income				
<u>INCOME</u>				
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$9,900.00	\$29,700.00
4600 - INTEREST INCOME	\$0.92	\$1.04	\$0.82	\$2.78
<u>Total INCOME</u>	\$9,900.92	\$9,901.04	\$9,900.82	\$29,702.78
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$11,250.00)	\$0.00	\$0.00	(\$11,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$11,250.00)	\$0.00	\$0.00	(\$11,250.00)
<i>Total Income</i>	(\$1,349.08)	\$9,901.04	\$9,900.82	\$18,452.78
Expense				
<u>ADMINISTRATIVE</u>				
5400 - INSURANCE	\$301.25	\$301.25	\$301.25	\$903.75
<u>Total ADMINISTRATIVE</u>	\$301.25	\$301.25	\$301.25	\$903.75
<u>COMMON AREA</u>				
6450 - POOL SERVICE	\$1,811.39	\$1,397.50	\$1,397.50	\$4,606.39
6455 - POOL REPAIRS & MAINTENANCE	\$1,073.35	\$0.00	\$0.00	\$1,073.35
6460 - POOL SUPPLIES	\$293.59	\$927.30	\$437.85	\$1,658.74
6470 - POOL JANITORIAL	\$0.00	\$413.89	\$413.89	\$827.78
<u>Total COMMON AREA</u>	\$3,178.33	\$2,738.69	\$2,249.24	\$8,166.26
<u>LANDSCAPE</u>				
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$1,131.16	\$2,618.84	\$3,750.00
<u>Total LANDSCAPE</u>	\$0.00	\$1,131.16	\$2,618.84	\$3,750.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2021 - 9/30/2021

	Jul 2021	Aug 2021	Sep 2021	YTD
<u>MAINTENANCE</u>				
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,589.00	\$2,750.81	\$0.00	\$5,339.81
<u>Total MAINTENANCE</u>	<u>\$2,589.00</u>	<u>\$2,750.81</u>	<u>\$0.00</u>	<u>\$5,339.81</u>
<u>PROFESSIONAL FEES</u>				
8225 - SECURITY CAMERA SERVICE	\$475.74	\$0.00	\$0.00	\$475.74
<u>Total PROFESSIONAL FEES</u>	<u>\$475.74</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$475.74</u>
<u>UTILITIES</u>				
7100 - ELECTRICITY	\$905.80	\$1,018.09	\$836.91	\$2,760.80
7300 - POOL GAS	\$498.19	\$551.89	\$741.31	\$1,791.39
7500 - TELEPHONE	\$415.28	\$415.28	\$421.65	\$1,252.21
7900 - WATER/SEWER	\$1,382.48	\$628.91	\$414.95	\$2,426.34
<u>Total UTILITIES</u>	<u>\$3,201.75</u>	<u>\$2,614.17</u>	<u>\$2,414.82</u>	<u>\$8,230.74</u>
<i>Total Expense</i>	\$9,746.07	\$9,536.08	\$7,584.15	\$26,866.30
Operating Net Income	(\$11,095.15)	\$364.96	\$2,316.67	(\$8,413.52)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2021 - 9/30/2021

	Jul 2021	Aug 2021	Sep 2021	YTD
Reserve Income				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$3.16	\$4.05	\$3.76	\$10.97
<u>Total INCOME</u>	\$3.16	\$4.05	\$3.76	\$10.97
<u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$11,250.00	\$0.00	\$0.00	\$11,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$11,250.00	\$0.00	\$0.00	\$11,250.00
<i>Total Reserve Income</i>	\$11,253.16	\$4.05	\$3.76	\$11,260.97
Reserve Expense				
<u>COMMON AREA</u>				
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$4,578.49	\$4,578.49
9275 - WALLS & FENCES - RESERVES	\$0.00	\$4,571.20	\$25,291.31	\$29,862.51
9300 - GATES - RESERVES	\$0.00	\$5,100.27	\$0.00	\$5,100.27
9800 - SIGNAGE	\$0.00	\$3,452.00	\$0.00	\$3,452.00
<u>Total COMMON AREA</u>	\$0.00	\$13,123.47	\$29,869.80	\$42,993.27
<i>Total Reserve Expense</i>	\$0.00	\$13,123.47	\$29,869.80	\$42,993.27
Reserve Net Income	\$11,253.16	(\$13,119.42)	(\$29,866.04)	(\$31,732.30)